



Guaranty Trust Bank (UK) Limited



## 1. INTRODUCTION

This booklet details the Charges and some Operating Your Account information for the Bank's most commonly used services.

The charges in this booklet form part of the terms and conditions that apply to your account.

**These Tariffs and Charges are effective from June 2018.**

## 2. UK Cheque Clearing Cycle (The T+2-4-6 Rule)

This Rule only applies to GBP currency cheques drawn on UK banks and deposited at UK banks. It **does not** apply to foreign currency cheques or to cheques drawn on a foreign bank.

<b>T</b>	<b>MONDAY</b>	You pay-in a cheque at the counters GT Bank (UK) Limited for processing on the same day, before any applicable cut-off times. Cheque appears as a credit on your account.
<b>T + 2</b>	<b>WEDNESDAY</b>	Any credit interest will apply from today or if you are overdrawn, your interest charges will start to reduce.
<b>T + 4</b>	<b>FRIDAY</b>	Cheque clears & you are allowed to withdraw the cheque proceeds. You do so at your own risk. Cheque may still be returned unpaid.
<b>T + 6</b>	<b>TUESDAY</b>	Although funds are available for withdrawal from Working Day 4, it is possible that the Bank on which a cheque is drawn may "bounce" the cheque. Consequently, you may not know the actual "Fate" of the cheque until the close of business on Working Day 6.

**For further details, please refer to our Personal Banking Terms & Conditions Booklet**

### 3. Value Date

PAYMENTS INTO YOUR ACCOUNT	VALUE DATE	COMMENTS
GBP Pound Sterling payment from other UK Bank accounts via CHAPS or Faster Payment	Day of receipt	All payments received during working days (Monday to Friday) are processed into your account on day of receipt and payments received over the weekend and on UK Bank Holidays are processed on the next working day.
GBP Pound Sterling BACS payments from other UK Bank accounts	Day of receipt	Day of receipt (which is 3 days after origination by remitting bank)
GBP Pounds Sterling from outside the UK	Day of receipt	All payments are processed within 24HRS of GTBank UK receiving the payment.
USD Dollar payment from anywhere in the world	24HRS of receipt	All payments are processed within 24HRS of GTBank UK receiving the payment.
EUR payment from anywhere in the world	24HRS of receipt	All payments are processed within 24HRS of GTBank UK receiving the payment.
Deposit of GBP cash notes into your GTBank UK account at our counters	Same day	Subject to limit of £5,000 or currency equivalent over a 30 days rolling period from day of deposit
Deposit of USD/EUR cash notes into your GTBank UK account at our counters	Same day	Subject to limit of £5,000 or currency equivalent over a 30 days rolling period from day of deposit
Pay EURO Cheques in at GTBank (UK) Ltd counters or via post	Twenty one (21) Days	GTBank UK can only processes EURO Cheques (WE DO NOT PROCESS USD CHEQUES). Your account will usually be credited within 21 days. This is a guide. Correspondent bank and postage charges will apply.
GBP Pounds Sterling payment to other UK Banks via InternetBanking with daily limit of £5,000	Same Day	Free of charge
GBP Pounds Sterling payment to other UK Banks via Paper, walk-in or email with daily limit of £5,000	Same Day	Charges apply
GBP Pounds Sterling payment to other UK Banks via Internet Banking with daily limit of between £5,000 to £50,000	Same Day	Charges apply

PAYMENTS INTO YOUR ACCOUNT	VALUE DATE	COMMENTS
Withdrawal of GBP cash notes from your GTBank UK account at our counters	Date of Withdrawal	Subject to limit of £5,000 or currency equivalent over a 30 days rolling period from day of withdrawal.
Withdrawal of USD/EUR cash notes from your GTBank UK account at our counters	Date of Withdrawal	Subject to limit of £5,000 or currency equivalent over a 30 days rolling period from day of withdrawal.
Issue of GBP Cheques from your GTB UK current account	Day of receipt through UK Cheque Clearing System	Account is debited upon receipt of Cheques through UK Cheque Clearing System.
Issuance of GBP Bank Draft	Date of Issue	Drafts are only issued in GBP
Standing Order to UK Beneficiaries	Date you specify	Standing Orders can only be set up on GBP Current Accounts. You will need to complete a Standing Order form.
Direct Debits	Date agreed with Originator	You will need to setup the Direct Debit with respective organisations e.g. Utility companies.

**Notes:**

- If you wish to cancel or amend a Standing Order, please contact us in writing or by visiting our offices.
- If you wish to cancel a Direct Debit, you should notify the Originator. In addition, you can also notify us in writing that you are cancelling the Direct Debit.

## 4. Tariffs & Charges

### 4.1 Account Maintenance (Applicable to ALL Corporate Customers)

#### FEE

Annual Fee (one-off)	£100.00
Monthly Fee (12 monthly instalments)	£8.95

### International Payments :

#### 4.2 INFLOWS:

#### FEE

Sterling inflows from outside the UK	£10.00
Euro inflows from anywhere in the world	€15.00
USD Dollar inflows from anywhere in the world	\$25.00

**Domestic Payments:**

<b>4.3 INFLOWS:</b>	<b>FEE</b>
Sterling inflows from within the UK	FREE
Euro inflows from within the UK	€15.00
US Dollar inflows from within the UK	\$25.00

<b>4.4 OUTFLOWS:</b>	<b>MEDIUM OF PAYMENT</b>	<b>LIMIT</b>
International Payment – transfer of GBP outside the UK	Any	Any amount
Transfer Amendment	Any	Any amount
Same day transfers of foreign currency to another bank in the UK (Local Foreign Currency Payment)	Any	Any amount

**Other Service Charges:**

<b>4.5 DOMESTIC PAYMENTS:</b>	<b>MEDIUM OF PAYMENT</b>	<b>LIMIT</b>	<b>FEE</b>
Faster Payments (Personal Banking)	Internet Banking	£5,000.00(per day)	Transactions totalling up to £5,000 per day are processed free of charge
Faster Payments (Personal Banking)	Paper Request e.g. walk-in or email	Up to £5,000.00	£10.00
Faster Payments (Personal Banking)	Paper Request e.g. walk-in or email	Between £5,000.00 and £100,000.00	£30.00
CHAPS (Personal Banking)	Internet Banking	Between £5,000.00 and £50,000.00 or amounts less than £5,000 if already processed transactions have exceeded the Faster Payment daily limit.	£25.00
CHAPS (Personal Banking)	Paper Request e.g. walk-in or email	Any amount	£30.00
Same day transfers of foreign currency to another bank in the UK (Local Foreign Currency Payment)	Any	Any amount	£35.00

4.6 OTHER SERVICES:	LIMIT	FEE
Issuance of a GBP Bank draft	Any amount	£20.00
Deposit of US Dollars OR EUROS cash	Limit of £5000 equivalent or less in a 30-day period-	1% of Amount
Withdrawals of US Dollars OR EUROS cash (Subject to availability)	Limit of £5000 equivalent or less in a 30-day period-	2% of Amount
Instruction to stop the payment of a cheque	Any amount	£10.00
Special cheque presentation (in cases where you want to make certain that your cheque will be honoured)	Any amount	£25.00
Items (E.G cheques, Direct debit) received for debit to your account but returned due to irregularities	Any amount	£15.00
Items (E.G cheques, Direct debit) received for debit to your account but returned due to insufficient funds	Any amount	£30.00
If a cheque you pay into your account is returned to us unpaid by another bank	Any amount	FREE
Issuance of a GBP Bank draft	Any amount	£20.00
Standing Order Instructions not honoured due to insufficient funds	Any amount	£10.00
Foreign currency cheques sent for collection (EURO CHEQUES ONLY) <sup>1</sup>	Any amount	£35.00
Bankers Reference	Any amount	£10.00
Customer request for a copy of cheque	Any amount	£10.00
Extra or duplicated statements (regular account statements are free of charge)	Any amount	£10/Statement

4.7 MORTGAGE FEES:	LIMIT	FEE
General Fees	Arrangement Fee	On Application
	CHAPS	N/A £20.00
	Property Valuations	N/A Variable depending on the value of the house. The bank will add an administration fee of £100 to cover its costs for arranging the valuation.
	Legal Costs	N/A Variable depending on the nature of the work undertaken on behalf of the bank.

4.7 MORTGAGE FEES:		LIMIT	FEE
General Fees	Early Repayment charges	N/A	2% of the amount repaid in the year of the payment.
	Mortgage Repayment Fees	N/A	£350
Arrears fees*	Monthly Arrears charges	N/A	£30

4.8 TRADE FEES – GENERAL:		LIMIT	FEE
Amendment Fees		N/A	£50 plus any additional confirmation commission if value increased or term is extended (where applicable).
Swift Fees		N/A	£25
Postage Fees		N/A	£25 for UK; £50 for NIGERIA & other location will be as per DHL rate.
Document Courier		N/A	£50
Reimbursement		N/A	£100
Discrepancies		N/A	£45
Processing Fees		N/A	0.20%; or minimum of £100 and maximum of £250
Cancellation Fees		N/A	£50 plus any outstanding fees (where applicable)

4.9 GUARANTEES:		LIMIT	FEE
Issuing Fees		N/A	0.75% per quarter; Minimum of £250
Reduction Fees		N/A	£50
Advising another Bank's Guarantee		N/A	£250
Claim documents dispatched to an issuing bank		N/A	£50

4.10 EXPORT LETTERS OF CREDIT:		LIMIT	FEE
Advising Fees		N/A	£75
2 <sup>ND</sup> Advising Bank Fees		N/A	\$150
Confirmation Fees		N/A	0.20% per quarter or part thereof; minimum £100
Payment Fees		N/A	0.15% and minimum of £100
Document Pre-check		N/A	£60 (£100 if more than 10 different types of documents)
Transfer of LC charges (0 - \$500,000)		N/A	0.50% of transfer value. Minimum of £250 for values over \$500,000.

<b>4.10 EXPORT LETTERS OF CREDIT:</b>	<b>LIMIT</b>	<b>FEE</b>
Transfer of LC charges (\$500,00 & above)	N/A	0.25% of transfer value per quarter.
Silent Confirmation Fees	N/A	0.75% per quarter minimum £250
Assignment Fees	N/A	0.50% minimum £250

<b>4.11 IMPORT LETTERS OF CREDIT:</b>	<b>LIMIT</b>	<b>FEE</b>
Opening Fees	N/A	To be advised.
Documents Substitution	N/A	£50
Payment Fees	N/A	0.2% (minimum £150)

<b>4.12 EXPORT BILLS FOR COLLECTION:</b>	<b>LIMIT</b>	<b>FEE</b>
Settlement to a non GTBank Account	N/A	£50
Unpaid Bill	N/A	£30
Bill Extension	N/A	£50 per each extension

<b>4.13 IMPORT BILLS FOR COLLECTION:</b>	<b>LIMIT</b>	<b>FEE</b>
Processing Sight Collection	N/A	0.20% Minimum of £100 and Maximum of £250
Processing Term Collection	N/A	0.50% Minimum of £100 and Maximum of £250
Shipping Guarantee (Missing B/Ls)	N/A	0.75% per quarter; Minimum of £250
Settlement to a Non GTBank Account	N/A	£50
Bill Extension	N/A	£50 per each extension

<sup>1</sup> The bank is able to process only EURO Cheques. Foreign Cheques sent for collection will attract extra charges including Postage and Correspondent Bank Charges.

\* If you run into difficulties with your mortgage repayments it is important to contact us on +44 (0)20 7947 9700 straight away so we can help to resolve any financial problems you might be facing. The sooner we understand your situation the sooner we can help.

**YOUR HOME MAY BE REPOSSESSED IF YOU DO NOT KEEP UP REPAYMENTS ON YOUR MORTGAGE**